

**U.S. TRAVEL AND TOURISM BALANCE OF TRADE: ITALY**  
**Receipts (Exports) and Payments (Imports)**  
**2002-2011**

[Millions of U.S. Dollars]

<b>Receipts (Exports)</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>Total</b>	<b>\$1,511</b>	<b>\$1,480</b>	<b>\$1,786</b>	<b>\$2,201</b>	<b>\$2,128</b>	<b>\$2,652</b>	<b>\$3,703</b>	<b>\$2,999</b>	<b>\$3,215</b>	<b>\$3,680</b>
% Change	0%	-2%	21%	23%	-3%	25%	40%	-19%	7%	14%
<b>Travel</b>	<b>\$1,107</b>	<b>\$1,130</b>	<b>\$1,335</b>	<b>\$1,594</b>	<b>\$1,564</b>	<b>\$1,920</b>	<b>\$2,601</b>	<b>\$2,190</b>	<b>\$2,341</b>	<b>\$2,606</b>
% Change	-3%	2%	18%	19%	-2%	23%	35%	-16%	7%	11%
<b>Passenger Fares</b>	<b>\$404</b>	<b>\$350</b>	<b>\$451</b>	<b>\$607</b>	<b>\$564</b>	<b>\$732</b>	<b>\$1,102</b>	<b>\$809</b>	<b>\$874</b>	<b>\$1,074</b>
% Change	12%	-13%	29%	35%	-7%	30%	51%	-27%	8%	23%
<b>Payments (Imports)</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>Total</b>	<b>\$2,999</b>	<b>\$2,864</b>	<b>\$3,296</b>	<b>\$3,538</b>	<b>\$3,662</b>	<b>\$4,072</b>	<b>\$4,172</b>	<b>\$3,632</b>	<b>\$3,670</b>	<b>\$3,910</b>
% Change	-17%	-5%	15%	7%	4%	11%	2%	-13%	1%	7%
<b>Travel</b>	<b>\$2,588</b>	<b>\$2,465</b>	<b>\$2,779</b>	<b>\$3,032</b>	<b>\$3,060</b>	<b>\$3,518</b>	<b>\$3,697</b>	<b>\$3,205</b>	<b>\$3,205</b>	<b>\$3,382</b>
% Change	-13%	-5%	13%	9%	1%	15%	5%	-13%	0%	6%
<b>Passenger Fares</b>	<b>\$411</b>	<b>\$399</b>	<b>\$517</b>	<b>\$506</b>	<b>\$602</b>	<b>\$554</b>	<b>\$475</b>	<b>\$427</b>	<b>\$465</b>	<b>\$528</b>
% Change	-37%	-3%	30%	-2%	19%	-8%	-14%	-10%	9%	14%
<b>Balance of Trade</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>Balance of Trade</b>	<b>-\$1,488</b>	<b>-\$1,384</b>	<b>-\$1,510</b>	<b>-\$1,337</b>	<b>-\$1,534</b>	<b>-\$1,420</b>	<b>-\$469</b>	<b>-\$633</b>	<b>-\$455</b>	<b>-\$230</b>

**Travel:** These accounts cover purchases of goods and services by U.S. persons traveling abroad and by foreign travelers in the United States for business or personal reasons. These goods and services include food, lodging, recreation, gifts, entertainment, local transportation in the country of travel, and other items incidental to a foreign visit. U.S. travel transactions with both Canada and Mexico include border transactions, such as day trips for shopping and sightseeing.

**Passenger Fares:** These accounts cover the fares received by U.S. air carriers from foreign residents for travel between the United States and foreign countries and between two foreign points, the fares received by U.S. vessel operators for travel on cruise vessels, and the fares paid by U.S. residents to foreign air carriers for travel between the United States and foreign countries and foreign vessel operators for travel on cruise vessels.

Source: U.S. Department of Commerce, Office of Travel and Tourism Industries from the Bureau of Economic Analysis, October 2012.