

U.S. TRAVEL AND TOURISM BALANCE OF TRADE: All Countries
Receipts (Exports) and Payments (Imports)
1971-1980

[Millions of U.S. Dollars]

Receipts (Exports)	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
Total	\$3,149	\$3,516	\$4,387	\$5,136	\$5,736	\$6,971	\$7,516	\$8,786	\$10,597	\$13,179
% Change	10%	12%	25%	17%	12%	22%	8%	17%	21%	24%
Travel	\$2,534	\$2,817	\$3,412	\$4,032	\$4,697	\$5,742	\$6,150	\$7,183	\$8,441	\$10,588
% Change	9%	11%	21%	18%	16%	22%	7%	17%	18%	25%
Passenger Fares	\$615	\$699	\$975	\$1,104	\$1,039	\$1,229	\$1,366	\$1,603	\$2,156	\$2,591
% Change	13%	14%	39%	13%	-6%	18%	11%	17%	34%	20%
Payments (Imports)	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
Total	\$5,663	\$6,638	\$7,316	\$8,075	\$8,680	\$9,424	\$10,199	\$11,371	\$12,597	\$14,004
% Change	9%	17%	10%	10%	7%	9%	8%	11%	11%	11%
Travel	\$4,373	\$5,042	\$5,526	\$5,980	\$6,417	\$6,856	\$7,451	\$8,475	\$9,413	\$10,397
% Change	10%	15%	10%	8%	7%	7%	9%	14%	11%	10%
Passenger Fares	\$1,290	\$1,596	\$1,790	\$2,095	\$2,263	\$2,568	\$2,748	\$2,896	\$3,184	\$3,607
% Change	6%	24%	12%	17%	8%	13%	7%	5%	10%	13%
Balance of Trade	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980
Balance of Trade	-\$2,514	-\$3,122	-\$2,929	-\$2,939	-\$2,944	-\$2,453	-\$2,683	-\$2,585	-\$2,000	-\$825

Travel: These accounts cover purchases of goods and services by U.S. persons traveling abroad and by foreign travelers in the United States for business or personal reasons. These goods and services include food, lodging, recreation, gifts, entertainment, local transportation in the country of travel, and other items incidental to a foreign visit. U.S. travel transactions with both Canada and Mexico include border transactions, such as day trips for shopping and sightseeing.

Passenger Fares: These accounts cover the fares received by U.S. air carriers from foreign residents for travel between the United States and foreign countries and between two foreign points, the fares received by U.S. vessel operators for travel on cruise vessels, and the fares paid by U.S. residents to foreign air carriers for travel between the United States and foreign countries and foreign vessel operators for travel on cruise vessels.

Source: U.S. Department of Commerce, Office of Travel and Tourism Industries from the Bureau of Economic Analysis, June 2011.